

Township of Little Falls Property Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	----- Examples -----			
		<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>	
A. Old Assessment - from ASI	\$724,508,900	\$148,100	\$148,100		<i>Box A</i>
B. New Assessment - from ASI	\$1,894,157,500	\$382,100	\$392,100		<i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	2.614	2.580	2.648		<i>Box C = B ÷ A</i>
D. 2008 Tax Rate		0.05018	0.05018	0.05018	<i>Box D</i>
E. Estimated Adjusted Tax Rate* (= 2.79/1.994)		0.0192	0.0192	0.0192	<i>Box E</i>
F. 2008 Tax (= A x D)		\$7,431.66	\$7,432		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$7,333.91</u>	<u>\$7,526</u>		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$97.75	\$94		<i>Box H = G - F</i>

*Based on 2008 Budget. Does *not* reflect 2009 Budget.